NOTICE AND AGENDA

MPHA HOLD. CO. ANNUAL MEETING OF THE BOARD OF DIRECTORS

January 28, 2026

The annual meeting of the MPHA Hold. Co. Board of Directors will be held immediately following the adjournment of the Community Housing Resources Board of Directors Meeting at 1001 Washington Avenue North, Minneapolis, MN.

DIRECTORS:

- Kevin Reich — Chair
- Elfric Porte — Vice-Chair
- Alyssa Erickson — Director
- Medaria Arradondo — Director
- Gloria Freeman — Director
- Abdullahi Isse — Director
- Tamir Mohamud — Director
- Tom Nordyke — Director
- Danielle Werder — Director

OFFICERS:

- Kevin Reich — President
- Elfric Porte — Vice-President
- Abdi Warsame — Executive Director
- Tim Durose — Chief Financial Officer

GENERAL:

- Roll Call
- Approval of Agenda, January 28, 2026
- Minutes of a Special Meeting of June 25, 2025

NEXT MEETING:

- *To be determined as needed.*

NOTICE:

- *A portion of this meeting may be closed to the public pursuant to Minnesota Statutes Section 13D.03 or 13D.05*

MINUTES OF A SPECIAL MEETING OF THE MPHA HOLD CO. BOARD OF DIRECTORS

June 25, 2025

The Board of Directors of the MPHA Hold Co. met in the a special meeting at 1:57 PM on June 25, 2025, at 1001 Washington Avenue North, Minneapolis, MN 55401, the hour, date, and place duly noticed for the holding of such meeting.

ROLL CALL:

The vice chair called the meeting to order; the following members of the Board of Directors being present:

• Elfric Porte	Vice-Chair
• Medaria Arradondo	Director
• Gloria Freeman	Director
• Abdullahi Isse	Director
• Tamir Mohamud	Director
• Tom Nordyke	Director
• Danielle Werder	Director

The following members of the Board of Directors being absent:

• Kevin Reich	Chair
• Alyssa Erickson	Director

OFFICERS:

• Kevin Reich	President
• Elfric Porte	Vice-President
• Abdi Warsame	Executive Director
• Tim Durose	Chief Financial Officer

The vice chair declared the presence of a quorum.

APPROVAL OF AGENDA:

Director Nordyke moved approval of the proposed agenda. The motion was seconded by Director Isse. Upon a voice vote, the vice chair declared the motion carried.

APPROVAL OF MEETING MINUTES:

The minutes of the annual meeting of May 28, 2025, were presented for approval. Director Nordyke moved the minutes be accepted as presented. The motion was seconded by Director Mohamud. Upon a voice vote, the vice chair declared the motion carried.

PROPOSED RESOLUTION:

ITEM NO. 1: ***Formation of FHR Mgmt. II LLC and FHR II LP (Scattered Sites Infill/Missing Middle Project [See Document No. 2025 – 02]***
Resolution 2025 – 07
[Lisa Griebel, General Counsel]

After a brief presentation by Lisa Griebel, Director Nordyke moved approval of the recommendation set forth in the report along with the corresponding resolution attached thereto. Director Mohamud seconded the motion. Upon a roll call vote, seven directors voted "aye" [Director Arradondo, Director Freeman, Director Isse, Director Mohamud, Director Nordyke, Director Werder], and zero directors voted "nay". Two directors were absent. [Chair Reich, Director Erickson] The vice chair declared the motion carried and the resolution adopted.

There being no further business to come before the Board, and upon a motion duly made (Director Isse) and seconded (Director Mohamud), the meeting was adjourned at 2:01 PM

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Secretary of the Board of Directors

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DATE